

2023 Luverne Area Chamber Membership Investment Formula

Investment rates are based on your business categories and number of full-time equivalent employees. Rates are calculated on a calendar year. Full payment is due on February 15, 2023.

New member's dues are pro-rated for the month that they join.

The formula approved by the Chamber Board of Directors on November 7, 2022.

CATEGORY				Cost Per	Cost Per Room
	Base	Cost	Cost Per	\$1 Million	Up to 20 - \$275
	Cost	Per FTE	Professional	Deposits	Plus \$14/room over 20 rooms
Retired Individuals	\$75.00	N/A	N/A	N/A	N/A
Non-Profit/Charitable	\$175.00	N/A	N/A	N/A	N/A
Non-Profit w/ Full Time Employees	\$275.00	\$6.00	N/A	N/A	N/A
Financial	\$275.00	\$6.00	N/A	\$17.00	N/A
General	\$275.00	\$6.00	\$40.00	N/A	N/A
General (Part-time or out of area)	\$175.00	\$6.00	N/A	N/A	N/A
Lodging	\$275.00	N/A	N/A	N/A	\$14.00
Human Services	\$275.00	\$6.00	N/A	N/A	N/A
Insurance	\$275.00	\$6.00	N/A	N/A	N/A
Real Estate	\$275.00	\$6.00	N/A	N/A	N/A
Schools	\$275.00	\$0.90	N/A	N/A	N/A
Utilities	\$275.00	\$6.00	N/A	N/A	N/A
Government	\$275.00	\$6.00	N/A	N/A	N/A
Affiliate (No voting rights)	\$125.00	N/A	N/A	N/A	N/A

MEMBERSHIP FORMULA CALCULATION:

Business Category	Rate	_____
Number of FTE's x \$6.00	Employee(s)	_____
Schools FTE's x \$.90	Employee(s)	_____
Number of professionals x \$40.00	Professional(s)	_____
Millions of deposits x \$17.00	Deposits	_____
Lodging (rooms over 20 x \$14)	Lodging	_____
TOTAL DUES OWED:	TOTAL	_____

- # FTE's are calculated as total employee hours per week divided by 40 (Example: 4 employees total 80 hours per week then FTE = 2)
- Please update and correct the proposed dues invoice that is included with this mailing so it reflects your current operation.