

# 2024 Luverne Area Chamber Membership Investment Formula

Investment rates are based on your business categories and number of full-time equivalent employees. Rates are calculated on a calendar year. Full payment is due on February 15, 2024.

New member's dues are pro-rated for the month that they join.

This dues formula was approved by the Chamber Board of Directors on November 13, 2023.

CATEGORY				Cost Per	Cost Per Room
	Base	Cost	Cost Per	\$1 Million	Up to 20 - \$275
	Cost	Per FTE	Professional	Deposits	Plus \$14/room over 20 rooms
Retired Individuals	\$75.00	N/A	N/A	N/A	N/A
Non-Profit/Charitable	\$200.00	N/A	N/A	N/A	N/A
Non-Profit w/ Full Time Employees	\$275.00	\$6.25	N/A	N/A	N/A
Financial	\$275.00	\$6.25	N/A	\$17.00	N/A
General	\$275.00	\$6.25	\$40.00	N/A	N/A
General (Part-time or out of area)	\$200.00	\$6.25	N/A	N/A	N/A
Lodging	\$275.00	N/A	N/A	N/A	\$15.00
Human Services	\$275.00	\$6.25	N/A	N/A	N/A
Insurance	\$275.00	\$6.25	N/A	N/A	N/A
Real Estate	\$275.00	\$6.25	N/A	N/A	N/A
Schools	\$275.00	\$0.90	N/A	N/A	N/A
Utilities	\$275.00	\$6.25	N/A	N/A	N/A
Government	\$275.00	\$6.25	N/A	N/A	N/A
Affiliate (No voting rights)	\$125.00	N/A	N/A	N/A	N/A

## MEMBERSHIP FORMULA CALCULATION:

Business Category	Rate	_____
Number of FTE's x \$6.25	Employee(s)	_____
Schools FTE's x \$.90	Employee(s)	_____
Number of professionals x \$40.00	Professional(s)	_____
Millions of deposits x \$17.00	Deposits	_____
Lodging (rooms over 20 x \$15)	Lodging	_____
<b>TOTAL DUES OWED:</b>	<b>TOTAL</b>	_____

- # FTE's are calculated as total employee hours per week divided by 40  
(Example: 4 employees total 80 hours per week then FTE = 2)
- Please update and correct the proposed dues invoice that is included with this mailing so it reflects your current operation.